



Michael J. Diedrich, P.E., ASA, CDP Principal

Mr. Diedrich is responsible for property tax valuations, business enterprise and condemnation values for the utility industry. He has presented testimony in 15 jurisdictions as well as the Federal Communications Commission.

Mr. Diedrich has experience in various utility sectors, including water, telecommunications, electric distribution, railroad, sewer, natural gas, cable television, nuclear and independent power producers. He has assisted and developed appraisals for condemnation, intangible assets, property tax, financing and allocation of purchase price.

EXPERIENCE



1988 - Present

AUS Consultants, Principal responsible for utility industry capital recovery studies, property tax valuations, and business enterprise and intangible asset valuations.

During his tenure he has gained experience in the following industries: water, telecommunications, electric distribution, railroad, sewer, natural gas, cable television, nuclear, wind and independent power producers. He has assisted and performed appraisals for condemnation, intangible assets, property tax, financing, and allocation of purchase price. He has also assisted and performed capital recovery studies for telecommunications, sewer, water, electric, and natural gas property. He has assisted in training seminars for Microcomputer Depreciation Study Software as well as capital recovery.

1981 - 1988

American Appraisal Associates, Inc., Mr. Diedrich served as a Senior Appraiser for the Regulated Industries/Communications Group. He joined American Appraisal in 1981 as an Assistant Appraiser, advancing to Staff Appraiser in 1982, and to Senior Appraiser in 1985.

He specialized in valuation consulting services for power plants; oil, gas, water, and geothermal well valuations; intangible asset lifing; utility capital recovery; index development; the automobile manufacturing industry; and real estate market studies. He also assisted and performed valuations in the energy, telecommunications, electric utilities, gas distribution, and mineral extraction industries.

He has submitted capital recovery studies to Commissions in Alabama, Alaska, Florida, Indiana, Michigan, Missouri, Oregon, Texas, Washington, Wisconsin, and the Federal Communications Commission.

TESTIMONY

Mr. Diedrich has presented testimony before the Supreme Court of New York on three occasions regarding appraisals of power plants, one of which was affirmed by the Court Of Appeals, and an appraisal of a natural gas pipeline, District Court in Texas regarding a natural gas compressor station, the State Tax Appeals Board in Montana regarding a number of power plants, the Iowa Utilities Board regarding electric distribution valuation, the Michigan Tax Tribunal regarding the appraisal of a power plant, San Bernardino County Assessment Appeals Board regarding power plant depreciation and in arbitration panels in Florida regarding electric distribution plant.

Mr. Diedrich has also given presentations before the Institute of Professionals in Taxation regarding power plant appraisals, the Canadian Property Tax Association regarding the use of models in developing appraisals of complicated property, the International

Association of Assessing Officials on wind power, the National Association of Property Tax Representatives – Transportation, Energy, Communication on two occasions, and the Appraisal for Ad Valorem Taxation conference in Wichita, Kansas regarding power plant appraisals and renewable energy appraisals. He has made valuation presentations before delegations from Korea and Russia. He is also a regular presenter at the annual Society of Depreciation Professionals Conference training seminars.

AFFILIATIONS



American Society of Appraisers, Senior Member

Society of Depreciation Professionals, Certified Depreciation Professional

Registered Professional Engineer in Wisconsin

EDUCATION

Milwaukee School of Engineering
Bachelor of Science

Marquette University
Master of Business Administration